

Date: May 06, 2023

To,

National Stock Exchange of India Limited

Exchange Plaza, 5th floor,

Plot No. - C/1, G Block,

Bandra - Kurla Complex, Bandra (E)

Mumbai - 400 051

NSE Symbol: VIAZ

ISIN: INE0MO401019

Dear Sir/Madam,

SUB: STATEMENT OF DEVIATION(S) OR VARIATION(S) UNDER REGULATION 32 OF THE SEBI(LODR) REGULATION, 2015

We would like to inform the Exchange that, with reference to regulation 32 of the SEBI (LODR) Regulation 2015, We hereby submit the Statement of Deviation(s) or Variation(s) with respect to fund raised through Initial public Offer by the Company and the same has duly reviewed by the Audit Committee for six months ended March 31, 2023.

Kindly take the same in your record in terms of Regulation 32 of SEBI (LODR), Regulations, 2015

Thanking you.

Yours Truly,

For VIAZ TYRES LIMITED

RAJESHKUMAR PRABHUDAS PATEL

WHOLE TIME DIRECTOR

DIN: 07883688

Encl: as above

REGISTERED OFFICE

VIAZ TYRES LIMITED

(FORMERLY KNOWN AS VIAZ TUBES PRIVATE LIMITED)

915/916, Maple Trade Center, Nr. Surdhara circle,
Sal Hospital Road, Ahmedabad - 380059, Gujarat, India

FACTORY ADDRESS

VIAZ TYRES LIMITED

(FORMERLY KNOWN AS VIAZ TUBES PRIVATE LIMITED)

Plot No. 492, Nandasan Dangarva Road, Nandasan,
Ta: Kadi, Dist: Mehsana - 382705, Gujarat, India

+91 079 4601 6174

info@viaztyres.com

www.viaztyres.com

Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

ANNEXURE A

Statement of Deviation /Variation in utilization of funds raised

Name of listed entity	VIAZ TYRES LIMITED
Mode of Fund Raising	Public Issue
Date of Raising Funds	Allotment Date : 24.02.2023 Listing Date : 01.03.2023
Amount Raised	Rs. 2000.12 Lakhs
Report filed for Quarter ended	31.03.2023
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

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(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Repayment or Prepayment or part repayment of Loan	NA	950	NIL	891	59	As per the disclosure in DRHP/RHP the fund has been utilized, however the outstanding loan amount as on 31.03.2023 was Rs. 891 Lakhs due towards payment of instalments for interim period i.e. 30.09.2022 to 31.03.2023. Therefore, Rs. 59 lakhs was used for Working Capital.
To Meet Working Capital Requirements	NA	500	NIL	559	-59	Additional Rs. 59 lakhs was used for Working Capital.
General Corporate Purpose	NA	490.12	NIL	490.12	NIL	
Issued related Expenses	NA	60.00	NIL	60.00	NIL	-

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Deviation or variation could mean:

- a) Deviation in the objects or purposes for which the funds have been raised or
- b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For, Viaz Tyres Limited,

PATEL
RAJESH
PRABHUDAS
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by PATEL
RAJESH
PRABHUDAS
Date: 2023.05.04
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RAJESHKUMAR PATEL
Whole Time Director & CFO
DIN: 07883688

For DOSHI DOSHI & CO

Chartered Accountants
FRN: 153683W

CHINTAN
RAJESHBHAI
DOSHI

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CHINTAN RAJESHBHAI
DOSHI
Date: 2023.05.04 16:54:03
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CHINTAN DOSHI
Partner
Mem No. : 158931
UDIN:23158931BGVDTC2172

Date: 04.05.2023

Place: Ahmedabad