

Date: 19-05-2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref.: NSE SYMBOL: VIAZ ISIN: INE0M0401019

Reference: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Sub: Outcome of Board Meeting under Regulation 30 of SEBI (LODR) Regulations, 2015

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at its meeting held today, i.e., May 19, 2026 has *inter alia* approved the following:

1. Approved the Standalone Audited Financial Statements for the financial year ended March 31, 2026, as recommended by the Audit Committee.
2. Approved the Consolidated Audited Financial Statements for the financial year ended March 31, 2026, as recommended by the Audit Committee.

Further, pursuant to Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclosed the following:

- (i) Audited Standalone Financial Results for the financial year ended March 31, 2026,
- (ii) Auditor's Report with unmodified opinion on the aforesaid Standalone Audited Financial Results,
- (iii) Audited Consolidated Financial Results for the financial year ended March 31, 2026,
- (iv) Auditor's Report with unmodified opinion on the aforesaid Consolidated Audited Financial Results.
- (v) A statement of deviation or variation for proceeds of Warrant allotment and Preferential Issue, duly reviewed by the Audit committee and certified by the Statutory Auditors of the Company, are attached herewith.

The Board Meeting commenced at 4:45 PM and concluded at 05:30 PM.

The above is for your information and record.

Thanking You.

Yours faithfully,
For VIAZ TYRES LIMITED

Mr. Rajeshkumar Prabhudas Patel
Whole Time Director
DIN: 07883688

REGISTERED OFFICE

VIAZ TYRES LIMITED

(FORMERLY KNOWN AS VIAZ TUBES PRIVATE LIMITED)
915/916, Maple Trade Center, Nr. Surdhara circle,
Sal Hospital Road, Ahmedabad - 380059, Gujarat, India

FACTORY ADDRESS

VIAZ TYRES LIMITED

(FORMERLY KNOWN AS VIAZ TUBES PRIVATE LIMITED)
Plot No. 492, Nandasan Dangarva Road, Nandasan,
Ta: Kadi, Dist: Mehsana - 382705, Gujarat, India

 **+91 079 4601 6174**
 **info@viaztyres.com**
 **www.viaztyres.com**

Date: 19-05-2026

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051

Ref.: NSE SYMBOL: VIAZ ISIN: INE0M0401019

**SUB: DECLARATION ON UNMODIFIED OPINIONS UNDER REGULATION 33(3)(d)
OF SEBI (LODR) REGULATIONS, 2015**

Pursuant to regulation 33 (3) (d) of SEBI (LODR) Regulations, 2015 as amended from time to time read with SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm and declare that the Statutory Auditors M/s Doshi Doshi & Co., Chartered Accountants (FRN: 153683W) has issued Audit Report in respect of Standalone & Consolidated Financial results for the Half and Financial Year ended March 31, 2026 with unmodified opinion.

The above is for your information and record.

Thanking You.

Yours faithfully,
For VIAZ TYRES LIMITED

Mr. Rajeshkumar Prabhudas Patel
Whole Time Director
DIN: 07883688

REGISTERED OFFICE

VIAZ TYRES LIMITED

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Independent Auditor's Report on Half Year Financial Results and Year to date Audited Standalone Financial Results of M/s. VIAZ TYRES LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,
The Board of Directors
M/s. VIAZ TYRES LIMITED
915/916 Maple Trade,
Nr. Surdhara Circle, Sal Hospital Road,
Thaltej,
Ahmedabad-380059

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying statement of the half yearly and year to date Standalone financial results of **VIAZ TYRES LIMITED** (the "Company") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Standalone financial results:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



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Nehrunagar, Ahmedabad - 380015

📍 **Mumbai Branch**
119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

Emphasis of Matter – Fire Incident

We draw attention to Note 7 of the financial results, which describes the impact of a major fire incident that occurred at the Company's factory premises situated at Plot No. 492, Nandasan Dangarva Road, Nandasan, Kadi, Dist: Mehsana – 382705, Gujarat, causing extensive damage to the building, plant and machinery, equipment and inventories. Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

This Statement, which includes the Standalone financial results is the responsibility of the Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2026. This responsibility includes preparation and presentation of the Standalone Financial Results for the Six months and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone financial results.



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Mumbai - 400104.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone financial results, including the disclosures, and whether the Standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Company to express an opinion on the Standalone financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Standalone financial results of which we are the independent auditors.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures for the half-year ended March 31, 2026 and 2025 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures up to the period ended September 30, 2025 and September 30, 2024 which were subject to limited review by us. Our report is not modified in respect of this matter.

Yours Faithfully

For **Doshi Doshi & Co,**
Chartered Accountants
Firm Registration No.: **153683W**



Chintan Doshi
Partner
Membership No.: **158931**
UDIN: 26158931NZXRGR7801



Date: May 19, 2026
Place: Ahmedabad

Viaz Tyres Limited
CIN : L25199GJ2018PLC103740
Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thalje, Ahmedabad-380059
Tele No. +91 9313436351 Email id :-Info@viaztyres.com

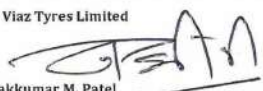
STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH, 2026

SR.NO.	PARTICULARS	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on	Year Ended on
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note 2)	(UNAUDITED)	(Refer note 2)	(AUDITED)	(AUDITED)
	INCOMES					
I	Revenue from Operations	4,038.06	4,260.32	2,888.25	8,298.38	5,725.88
II	Other Income	79.81	14.76	36.24	94.57	52.67
III	Total Income (I + II)	4,117.87	4,275.08	2,924.50	8,392.95	5,778.55
IV	EXPENSES					
(a)	Cost of materials consumed	3,355.12	3,614.09	2,441.15	6,969.21	5,079.05
(b)	Purchase of Stock in Trade	-	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work In Progress, Stock in Trade	54.90	(29.59)	(194.51)	25.31	(599.38)
(d)	Employee benefits expense	86.33	85.10	79.16	171.43	176.35
(e)	Finance Cost	161.02	66.26	81.18	227.28	147.87
(f)	Depreciation and Amortisation Expenses	85.71	98.42	87.34	184.13	186.36
(g)	Other Expenses	213.42	168.52	135.44	381.94	342.05
	TOTAL EXPENSES (a to g)	3,956.50	4,002.80	2,629.77	7,959.30	5,332.30
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	161.37	272.28	294.73	433.65	446.25
VI	Exceptional Items. & Extraordinary Items	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	161.37	272.28	294.73	433.65	446.25
VIII	TAX EXPENSES					
(a)	Current Tax	41.03	71.88	70.20	112.91	113.97
(b)	Deferred Tax	(20.57)	(1.40)	20.79	(21.97)	(1.52)
	Total Tax Expenses	20.46	70.48	90.99	90.94	112.45
IX	NET PROFIT / (LOSS) FOR THE PERIOD	140.91	201.80	203.74	342.71	333.81
X	Paid up Equity Share Capital (Amount in lacs)	1,430.70	1,225.10	1,225.10	1,430.70	1,225.10
	(Face value per share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Other Equity Capital	-	-	-	4,494.62	2,456.14
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
(i)	Basic	0.98	1.65	1.66	2.67	2.72
(ii)	Diluted	0.98	1.65	1.66	2.67	2.72

NOTES:

- These financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Tuesday, May 19, 2026. The Statutory Auditors have carried out audit of the financial result for the year ended on March 31, 2026.
- The figures for half year ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2026 and March 31, 2025 and the unaudited figures for the half year ended September 30, 2025 and September 30, 2024 respectively.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Company has only one reportable segment - Inner Tubes and Tyres Manufacturing
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- On 12th December, 2025, a massive fire broke out at the factory premises of the Company situated at Plot No. 492, Nandasan Dangarva Road, Nandasan, Ta: Kadi, Dist: Mehsana - 382705, Gujarat, causing extensive damage to the building, plant and machinery, equipment and inventories. As a result, there has been a significant loss to the Company's assets. The estimated loss arising from the incident has been duly accounted for in the books of account.
- The Company has issued 35,11,000 share warrants of exercise price of Rs 70 each during the year ended 31 March 2026. Out of above, the Company had converted 8,70,000 share warrants into the same number of equity shares of Rs 10 each, at a premium of Rs 60 each share during the year ended 31 March 2026.
- The Company has also issued 11,86,000 Equity shares of face value of Rs 10 each at a premium of Rs 60 each during the year ended 31 March 2026.

For Viaz Tyres Limited


Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : May 19, 2026



Viaz Tyres Limited

CIN : L25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-info@viaztyres.com

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

(Rs. In Lakhs)

PARTICULARS	AS AT 31 March 2026 (AUDITED)	AS AT 31 March 2025 (AUDITED)
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,430.70	1,225.10
Reserves and surplus	4,032.44	2,456.14
Money received against Share Warrants	462.18	-
Sub-total- Shareholder's funds	5,925.32	3,681.24
Non-current liabilities		
Deferred Tax Liabilities.	2.74	24.71
Long Term Borrowing	659.19	147.44
Long Term Provisions	11.66	7.55
Sub-total- Non Current Liabilities	673.59	179.70
Current liabilities		
Short Term Borrowing	1,309.86	1,411.79
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	207.18	330.95
Short Term Provisions	372.95	262.64
Other current liabilities	80.35	23.88
Sub-total-Current Liabilities	1,970.34	2,029.26
TOTAL	8,569.25	5,890.20
ASSETS.		
Non-current assets		
Property, plant & equipments and Intangible assets		
Property, plant and equipments	1,988.77	1,126.71
Capital Work in Progress	1,163.26	-
Investments	21.90	-
Long-term loans and advances	1,344.36	-
Sub-total- Non Current Assets	4,518.29	1,126.71
Current assets		
Inventories	1,361.35	1,386.37
Trade receivables	1,919.95	3,049.13
Cash and cash equivalents	40.60	0.45
Short-term loans and advances	341.90	287.11
Other current assets	387.16	40.43
Sub-total- Current Assets	4,050.96	4,763.49
TOTAL	8,569.25	5,890.20

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : May 19, 2026



Viaz Tyres Limited

CIN : L25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

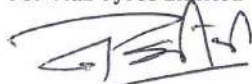
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STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026

(Rs.In Lakhs)

PARTICULARS	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	433.64	446.25
Finance cost	227.28	147.87
Depreciation and amortisation expense	184.13	186.36
Bad Debts written off	13.94	-
Interest income	(5.79)	(0.77)
Operating profit before working capital changes	853.22	779.71
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Inventories	25.02	(158.86)
Trade Receivables	1,115.23	(1,046.11)
Short Term Loans and advances	(49.25)	(3.17)
Other Current Assets	(346.73)	13.93
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(123.77)	140.46
Other Current Liabilities	56.47	9.65
Short term Provisions	0.83	(0.16)
Long term Provisions	4.12	1.15
Cash generated (used in)/from operations	1,535.14	(263.41)
Income tax paid	(3.44)	(0.59)
Net cash flow generated (used in)/from operating activities (A)	1,531.70	(264.00)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipments	(3,553.80)	(27.61)
Interest received	5.79	0.77
Investment in subsidiary	(21.90)	-
Margin money bought	(5.54)	(80.02)
Net cash flow from/(used in) investing activities (B)	(3,575.46)	(106.86)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares including Securities Premium	1,439.20	-
Money received against Share Warrants	462.18	-
Net Proceeds/(Repayment) of long and short term borrowings	409.82	205.53
Finance cost	(227.28)	(147.87)
Net cash flow from / (used in) financing activities (C)	2,083.91	57.76
Net increase / (decrease) in cash and cash equivalents (A+B+C)	40.15	(313.09)
Cash and cash equivalents at the beginning of the year	0.45	313.54
Cash and cash equivalents at the end of the year	40.60	0.45

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : May 19, 2026



Independent Auditor's Report on Half Year Financial Results and Year to date Audited Consolidated Financial Results of M/s. VIAZ TYRES LIMITED Pursuant to Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To,

The Board of Directors

M/s. VIAZ TYRES LIMITED

915/916 Maple Trade,
Nr. Surdhara Circle, Sal Hospital Road,
Thaltej,
Ahmedabad-380059

Report on the audit of the Consolidated Financial Results

Opinion

We have audited the accompanying statement of half yearly and year to date Consolidated financial results of VIAZ TYRES LIMITED (the "Holding Company") and its Subsidiary (the Holding Company and its Subsidiary together referred to as "the Group") for the half year ended 31st March, 2026 and the year-to-date results for the period from 01st April, 2025 to 31st March, 2026 (the "Statement"), attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these Consolidated financial results:

- i. Includes the audited financial results of the subsidiary company as given in the Annexure 1 to this report;
- ii. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- iii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable. accounting standards and other accounting principles generally accepted in India of the consolidated net profit and other financial information for the half year ended 31st March, 2026 as well as the year-to-date results for the period from 01st April, 2025 to 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its subsidiary company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

Management's Responsibilities for the Consolidated Financial Results

This Statement, which includes the Consolidated financial results is the responsibility of the Holding Company's Board of Directors, and has been approved by them for the issuance. The Statement has been compiled from the related audited financial statements for the year ended March 31, 2026. This responsibility includes preparation and presentation of the Consolidated Financial Results for the Six months and year ended March 31, 2026 that give a true and fair view of the net profit and other financial information in accordance with the recognition and measurement principles laid down in Accounting Standard, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for

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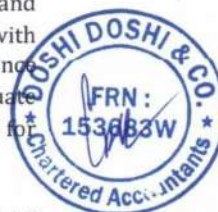
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preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Consolidated financial results, the Board of Directors of Holding company and Directors in the Subsidiary company are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Holding Company Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The Board of Directors and Directors of Subsidiary company are also responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Group has adequate internal financial controls with reference to financial statements in place and operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Consolidated financial results, including the disclosures, and whether the Consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated financial results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Consolidated financial results of which we are the independent auditors.

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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

We did not audit the financial information of Subsidiary company included in the statements, whose financial information reflects total revenue of Rs. 2535.98 Lakhs and net profit after tax of Rs. 205.15 Lakhs for the year ended March 31, 2026 respectively, as considered in the Consolidated financial statements. This financial information has been audited by other auditors whose financial statements, other financial information and auditors' reports have been furnished to us by the management. Our opinion on the consolidated financial result in so far it relates to amounts and disclosure included in respect of its subsidiary company, is based solely on the reports of the other auditors and the procedures performed by us are as stated in paragraph above. Our opinion on the Statement is not modified in respect of this matter.

The Statement includes the results for the half yearly ended March 31, 2026 and 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited half yearly ended September 30, 2025 and September 30, 2024 which were subjected to a limited review by us, as required under the Listing regulations.

Yours Faithfully

For Doshi Doshi & Co,
Chartered Accountants
Firm Registration No.: 153683W

L. P. Doshi

Chintan Doshi
Partner
Membership No.: 158931
UDIN: 26158931PAUMFR1317



Date: May 19, 2026
Place: Ahmedabad

Annexure 1 (Foreign Subsidiaries)

Company name: -
1. Autobots Trading FZC

Viaz Tyres Limited

CIN : L25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sai Hospital Road, Thalitej, Ahmedabad-380059
Tele No. +91 9313436351 Email Id :-info@viaztyres.com

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED 31st MARCH, 2026

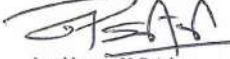
(Rs. in Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on	Year Ended on
		31.03.2026	30.09.2025	31.03.2025	31.03.2026	31.03.2025
		(Refer note 2)	(UNAUDITED)	(Refer note 2)	(AUDITED)	(AUDITED)
	INCOMES					
I	Revenue from Operations	6,574.04	4,260.32	2,888.25	10,834.36	5,725.88
II	Other Income	79.81	14.76	36.24	94.57	52.67
III	Total Income (I + II)	6,653.85	4,275.08	2,924.49	10,928.93	5,778.55
IV	EXPENSES					
(a)	Cost of materials consumed	5,677.45	3,614.09	2,441.15	9,291.54	5,079.05
(b)	Purchase of Stock in Trade	-	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work In Progress, Stock in Trade	54.90	(29.59)	(194.51)	25.31	(599.38)
(d)	Employee benefits expense	86.33	85.10	79.16	171.43	176.35
(e)	Finance Cost	162.41	66.26	81.18	228.67	147.87
(f)	Depreciation and Amortisation Expenses	85.71	98.42	87.34	184.13	186.36
(g)	Other Expenses	220.54	168.52	135.44	389.06	342.05
	TOTAL EXPENSES (a to g)	6,287.34	4,002.80	2,629.76	10,290.14	5,332.30
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	366.51	272.28	294.73	638.79	446.25
VI	Exceptional Items. & Extraordinary Items	-	-	-	-	-
VII	Profit/ (Loss) Before Tax (V-VI)	366.51	272.28	294.73	638.79	446.25
VIII	TAX EXPENSES					
(a)	Current Tax	41.03	71.88	70.20	112.91	113.97
(b)	Deferred Tax	(20.57)	(1.40)	20.79	(21.97)	(1.52)
	Total Tax Expenses	20.46	70.48	90.99	90.94	112.45
IX	NET PROFIT / (LOSS) FOR THE YEAR / PERIOD before Minority Share	346.05	201.80	203.74	547.85	333.80
	Less :- Share of Minorities in Subsidiary Company	20.51	-	-	20.51	-
	NET PROFIT / (LOSS) FOR THE YEAR / PERIOD of the Group	325.54	201.80	203.74	527.34	333.80
X	Paid up Equity Share Capital (Amount in lacs)	1,430.70	1,225.10	1,225.10	1,430.70	1,225.10
	(Face value per share)	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Other Equity Capital	-	-	-	4,694.41	2,456.14
XII	Earning Per Share (In Rupees)	Not Annualised	Not Annualised	Not Annualised	Annualised	Annualised
(i)	Basic	2.28	1.65	1.66	4.11	2.72
(ii)	Diluted	2.28	1.65	1.66	4.11	2.72

NOTES:

- These Consolidated financial result were reviewed by the Board of Directors and thereafter have been approved by the board of directors at its meeting held on Tuesday, May 19, 2026. The Statutory Auditors have carried out audit of the Consolidated financial result for the year ended on March 31, 2026.
- The figures for half year ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures for the year ended March 31, 2026 and March 31, 2025 and the unaudited figures for the half year ended September 30, 2025 and September 30, 2024 respectively.
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Group has only one reportable segment - Inner Tubes and Tyres Manufacturing
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.
- On 12th December, 2025, a massive fire broke out at the factory premises of the Company situated at Plot No. 492, Nandasan Dangarva Road, Nandasan, Ta: Kadi, Dist: Mehsana - 382705, Gujarat, causing extensive damage to the building, plant and machinery, equipment and inventories. As a result, there has been a significant loss to the Company's assets. The estimated loss arising from the incident has been duly accounted for in the books of account.
- The Company has issued 35,11,000 share warrants of exercise price of Rs 70 each during the year ended 31 March 2026. Out of above, the Company had converted 8,70,000 share warrants into the same number of equity shares of Rs 10 each, at a premium of Rs 60 each share during the year ended 31 March 2026.
- The Company has also issued 11,86,000 Equity shares of face value of Rs 10 each at a premium of Rs 60 each during the year ended 31 March 2026.

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : May 19, 2026



Viaz Tyres Limited

CIN : L25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

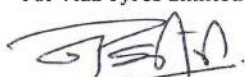
Tele No. +91 9313436351 Email id :-info@viaztyres.com

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS AT 31st MARCH, 2026

(Rs. In Lakhs)

PARTICULARS.	AS AT 31 March 2026	AS AT 31 March 2025
	(AUDITED)	(AUDITED)
EQUITY AND LIABILITIES.		
Shareholders' funds & Minority interest		
Equity share capital	1,430.70	1,225.10
Reserves and surplus	4,232.23	2,456.14
Money received against Share Warrants	462.18	-
Minority Interest	22.95	-
Sub-total- Shareholder's funds & Minority Interest	6,148.06	3,681.24
Non-current liabilities		
Deferred Tax Liabilities	2.74	24.71
Long Term Borrowing	659.19	147.44
Long Term Provisions	11.66	7.55
Sub-total- Non Current Liabilities	673.59	179.70
Current liabilities		
Short Term Borrowing	1,317.13	1,411.79
Trade payables		
- Total outstanding dues of micro and small enterprises	-	-
- Total outstanding dues of creditors other than micro and small enterprises	207.18	330.95
Short Term Provisions	372.95	262.64
Other current liabilities	81.12	23.88
Sub-total-Current Liabilities	1,978.38	2,029.26
TOTAL	8,800.03	5,890.20
ASSETS.		
Non-current assets		
Property, plant & equipments and Intangible assets		
Property, plant and equipments	1,988.77	1,126.71
Capital Work in Progress	1,163.26	-
Long-term loans and advances	1,344.36	-
Sub-total- Non Current Assets	4,496.39	1,126.71
Current assets		
Inventories	1,361.35	1,386.37
Trade receivables	2,144.40	3,049.13
Cash and cash equivalents	68.39	0.45
Short-term loans and advances	341.90	287.11
Other current assets	387.60	40.43
Sub-total- Current Assets	4,303.64	4,763.49
TOTAL	8,800.03	5,890.20

For Viaz Tyres Limited



Janakkumar M. Patel
Managing Director
DIN: 03329692
Place : Ahmedabad
Date : May 19, 2026



Viaz Tyres Limited

CIN : L25199GJ2018PLC103740

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CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31st March, 2026

(Rs.In Lakhs)

Particulars	For the year ended 31 March 2026	For the year ended 31 March 2025
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	638.79	446.25
Finance cost	228.67	147.87
Depreciation and amortisation expense	184.13	186.36
Foreign currency translation reserve	15.16	-
Bad Debts written off	13.94	-
Interest income	(5.79)	(0.77)
Operating profit before working capital changes	1,074.90	779.71
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Inventories	25.02	(158.86)
Trade Receivables	890.78	(1,046.11)
Short Term Loans and advances	(49.25)	(3.17)
Other Current Assets	(347.16)	13.93
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(123.77)	140.46
Other Current Liabilities	57.24	9.65
Short term Provisions	0.83	(0.16)
Long term Provisions	4.12	1.15
Cash generated from/(used in) operations	1,532.71	(263.41)
Income tax paid	(3.44)	(0.59)
Net cash flow generated from/(used in) operating activities (A)	1,529.27	(264.00)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipments	(3,553.80)	(27.61)
Interest received	5.79	0.77
Margin money bought	(5.54)	(80.02)
Net cash flow from/(used in) investing activities (B)	(3,553.55)	(106.86)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issue of Equity Shares including Securities Premium	1,439.20	-
Money received against Share Warrants	462.18	-
Investment by Minority interest holders	2.43	-
Net Proceeds/(Repayment) of long and short term borrowings	417.09	205.53
Finance cost	(228.67)	(147.87)
Net cash flow from/(used in) financing activities (C)	2,092.22	57.76
Net increase / (decrease) in cash and cash equivalents (A+B+C)	67.94	(313.09)
Cash and cash equivalents at the beginning of the year	0.45	313.54
Cash and cash equivalents at the end of the year	68.39	0.45

For Viaz Tyres Limited


 Janakkumar M. Patel
 Managing Director
 DIN: 03329692
 Place : Ahmedabad
 Date : May 19, 2026



STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS FROM ISSUE OF EQUITY
SHARES

Name of listed entity	Viaz Tyres Limited
NSE Scrip Code	INE0MO401019
Mode of Fund Raising	Issue of Equity shares
Date of Raising Funds	Allotment Date: 01.11.2025
Amount Raised	Rs. 830.20 Lakhs
Report filed for	19.05.2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilised Funds	Amount of Deviation/ Variation for the period	Remarks if any
Acquisition of real estate / land from promoters / promoter group in order to the growth of the company and expansion of business operations	NIL	1,100.00	NIL	658.32	-	NIL	-
Working capital requirements of the company	NIL	1,230.30	NIL	0.45	-	NIL	-



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Nehrunagar, Ahmedabad - 380015

• **Mumbai Branch**
119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400104.

Construction work & Purchase of Machinery	NIL	3,477.70	NIL	171.42	-	NIL	-
General Corporate Purposes	NIL	100.00	NIL	-	-	NIL	-

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: **153683W**

C. R. Doshi

Chintan Doshi
Partner
Membership No.: **158931**
UDIN: **26158931VVXSGL5166**



Date: May 19, 2026
Place: Ahmedabad

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Mumbai - 400104.

STATEMENT OF DEVIATION OR VARIATION FOR THE PROCEEDS FROM ISSUE OF SHARE WARRANTS

Name of listed entity	Viaz Tyres Limited
NSE Scrip Code	INE0MO401019
Mode of Fund Raising	Issue of Share warrants
Date of Raising Funds	Allotment Date: 01.11.2025
Amount Raised	Rs. 1,071.17 Lakhs
Report filed for	19.05.2026
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	-
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	-
Comments of the auditors, if any	-
Objects for which funds have been raised and where there has been a deviation, in the following table	(No Deviation)

(Amount in Lakhs)

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Unutilised Funds	Amount of Deviation/ Variation for the period	Remarks if any
Acquisition of real estate / land from promoters / promoter group in order to the growth of the company and expansion of business operations	NIL	1,100.00	NIL	380.19	-	NIL	-
Working capital requirements of the company	NIL	1,230.30	NIL	14.58	-	NIL	-

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Mumbai Branch
119, Plot No. 7, Near F M Banquets,
Udyog Nagar, Goregaon West,
Mumbai - 400164



Construction work & Purchase of Machinery	NIL	3,477.70	NIL	658.63	-	NIL	-
General Corporate Purposes	NIL	100.00	NIL	17.50	-	NIL	-
Amount Unutilised					0.26		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **Doshi Doshi & Co**,
Chartered Accountants
Firm Registration No.: **153683W**

C.R. Doshi

Chintan Doshi
Partner
Membership No.: **158931**
UDIN: **26158931LNRKIR9088**



Date: May 19, 2026
Place: Ahmedabad

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