

Date: 08-11-2023

To,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E) Mumbai - 400 051

Dear Sir/Madam,

SUB: - OUTCOME OF BOARD MEETING

NSE SYMBOL: VIAZ

ISIN: INE0MO401019

With reference to the cited subject we hereby submit the following outcome of meeting of the Board of Directors of the Company held on **Wednesday, November 08, 2023 at 05:00 P.M.** at the Registered Office of the Company:

1. Approved the unaudited Standalone Financial results for half year ended September 30, 2023 as recommended by the Audit Committee, along with the Audit Report.
2. Approved the Statement of Related Party Transactions for half year ended September 30, 2023 pursuant to the provisions of Regulation 23(9) of SEBI Listing Regulations.

The Meeting concluded at 05:30 PM.

Please take the same on record.

Thanking You,

Yours Faithfully.

For VIAZ TYRES LIMITED

RAJESHKUMAR PRABHUDAS PATEL

Whole Time Director

DIN: 07883688

REGISTERED OFFICE

VIAZ TYRES LIMITED

(FORMERLY KNOWN AS VIAZ TUBES PRIVATE LIMITED)
915/916, Maple Trade Center, Nr. Surdhara circle,
Sal Hospital Road, Ahmedabad - 380059, Gujarat, India

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www.viaztyres.com

Doshi Doshi & Co

Chartered Accountants

707, Tapas Elegance,
H Colony, Ambawadi,
Ahmedabad - 380015
Phone :- +91 91674 04303
Email :- chintan@ddco.in

Limited Review Report

To

The Board of Directors

VIAZ TYRES LIMITED

915/916, MAPLE TRADE,

NR. SURDHARA CIRCLE, SAL HOSPITAL ROAD,

THALTEJ, AHMEDABAD - 380059

1. We have reviewed the accompanying statement of unaudited financial results of **Viaz Tyres Limited** (the 'Company') for the **half year ended September 30, 2023**, the statement of Assets and Liabilities as on the even date and the statement of cash flow for the half year ended on that date (the "Statement"). This statement is prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Doshi Doshi & Co,**

Chartered Accountants

Firm Registration No.: **153683W**



Chintan Doshi

Partner

Membership No.: **158931**



Place: Ahmedabad

Date: 08 November 2023

UDIN: **23158931BGVEAM9794**

Viaz Tyres Limited

CIN : U25199GJ2018PLC103740

Reg Office :- 915/916 Maple Trade, Nr.Surdhara Circle, Sal Hospital Road, Thaltej, Ahmedabad-380059

Tele No. +91 9313436351 Email id :-viaztyres@gmail.com

UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2023


(Rs. In Lakhs)

SR.NO.	PARTICULARS.	6 Months Ended on	6 Months Ended on	6 Months Ended on	Year Ended on
		30.09.2023	31.03.2023	30.09.2022	31.03.2023
		(UNAUDITED)	AUDITED	(UNAUDITED)	AUDITED
	INCOMES				
I	Revenue from Operations	2,210.83	2,237.02	2,354.62	4,591.64
II	Other Income	12.65	11.77	24.47	36.24
III	Total Income (I + II)	2,223.49	2,248.78	2,379.10	4,627.88
IV	EXPENSES.				
(a)	Cost of materials consumed	1,955.60	1,726.23	1,804.72	3,530.95
(b)	Purchase of Stock in Trade.	-	-	-	-
(c)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade.	(183.10)	100.80	25.54	126.34
(d)	Employee benefits expense	69.25	63.85	53.58	117.43
(e)	Finance Cost	55.14	74.68	53.14	127.82
(f)	Depreciation and Amortisation Expenses	53.51	63.78	63.48	127.26
(g)	Other Expenses	136.94	160.57	166.54	327.11
	TOTAL EXPENSES (IV (a to g))	2,087.35	2,189.93	2,167.00	4,356.93
V	Profit/(Loss) before Exceptional Items and Tax. (III-IV)	136.14	58.85	212.10	270.95
VI	Exceptional Items. & Extraordinary Item	-	-	-	-
VII	Profit/ (Loss) Before Tax. (V-VI)	136.14	58.85	212.10	270.95
VIII	TAX EXPENSES.				
(a)	Current Tax.	25.54	17.44	57.77	75.21
(b)	Deferred Tax.	(2.64)	(9.61)	3.50	(6.11)
	Total Tax Expenses.	22.90	7.83	61.27	69.10
IX	NET PROFIT / (LOSS) FOR THE PERIOD	113.23	51.02	150.83	201.85
X	Paid up Equity Share Capital (Amount in lacs)	1,225.10	1,225.10	902.50	1,225.10
	Rs. 10 Face value per share	Rs.10/-	Rs.10/-	Rs.10/-	Rs.10/-
XI	Other Equity Capital (Reserve & Surplus)				
XII	Earning Per Share (In Rupees) from				
(i)	Basic.	0.92	0.49	1.69	2.18
(ii)	Diluted.	0.92	0.49	1.69	2.18

NOTES:

- These financial result were reviewed by the audit committee and thereafter have been approved by the board of directors at its meeting held on Wednesday November 08, 2023. The Statutory Auditors have carried out Limited Review of the financial result for the half year ended on September 30, 2023
- The statement has been prepared in accordance with the recognition and measurement principles laid down in the Relevant Accounting Standard prescribed under section 133 of the Companies Act, 2013 read with the relevant rules thereunder and the terms of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended.
- As per MCA Notification dated 16th Feb 2015, Companies whose shares are listed on the SME Exchange as referred to in Chapter XB of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2009 are exempted from the Compulsory requirement of adoption of Ind AS for the preparation of Financial Results,
- Figures for the previous period have been regrouped/ rearranged/ reclassified wherever considered necessary to correspond with the current period's classification/group's disclosure.

For Viaz Tyres Limited



Rajeshkumar P. Patel
Whole Time Director
DIN: 07883688
Place : Ahmedabad
Date : Nov 08, 2023



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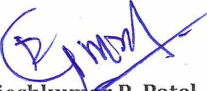
Tele No. +91 9313436351 Email id :-viaztubes@gmail.com

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023

(Rs. In Lakhs)

PARTICULARS.	AS AT 30 Sep 2023	AS AT 31 Mar 2023
	UNAUDITED	AUDITED
EQUITY AND LIABILITIES.		
Shareholders' funds		
Equity share capital	1,225.10	1,225.10
Reserves and surplus	1,998.29	1,885.06
Sub-total- Shareholder's funds	3,223.39	3,110.16
NON CURRENT LIABILITIES.		
Deferred Tax Liabilities.	38.68	31.54
Long Term Borrowing	216.00	216.00
Long Term Provisions	2.69	3.56
Sub-total- Non Current Liabilities	257.38	251.10
CURRENT LIABILITIES.		
Short Term Borrowing	893.52	870.90
Trade payables		
- Total outstanding dues of micro and small enterprises		
- Total outstanding dues of creditors other than micro and small enterprises	258.65	273.57
Short Term Provisions	93.56	74.55
Other current liabilities	9.41	15.00
Sub-total-Current Liabilities	1,255.13	1,234.03
TOTAL	4,735.90	4,595.29
ASSETS.		
Non-current assets		
Property, plant and equipment		
Tangible assets	608.94	650.91
Long-term loans and advances	37.07	37.07
Non-current Investment	-	-
Sub-total- Non Current Assets	646.01	687.97
Current assets		
Inventories	1,171.70	1,126.22
Trade receivables	2,023.91	1,935.48
Cash and cash equivalents	4.85	2.62
Short-term loans and advances	870.18	818.93
Other current assets	19.25	24.07
Sub-total- Current Assets	4,089.89	3,907.32
TOTAL	4,735.90	4,595.29

For Viaz Tyres Limited



Rajeshkumar P. Patel
Whole Time Director
DIN: 07883688
Place : Ahmedabad
Date : Nov 08, 2023



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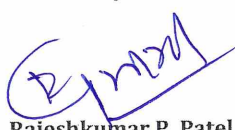
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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30th SEPTEMBER, 2023

(Rs.In Lakhs)

Particulars	For the period ended 30 Sep 2023	For the year ended 31 March 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	136.14	270.95
Finance cost	55.14	128.00
Depreciation and amortisation income	53.51	127.00
Operating profit before working capital changes	244.79	525.95
Movements in working capital:		
Adjusted for (Increase)/Decrease in operating assets		
Long-Term Loans and advances	-	(21.00)
Inventories	(45.48)	(259.00)
Trade Receivables	(88.43)	(890.00)
Short Term Loans and advances	(51.25)	(670.00)
Other Current Assets	4.82	(2.00)
Adjusted for Increase/(Decrease) in operating liabilities:		
Trade Payables	(3.39)	102.00
Other Current Liabilities	(5.60)	(12.00)
(Decrease)/increase in Short term Provisions	(15.41)	43.62
(Decrease)/increase in Long term Provisions	6.27	2.00
Cash generated (used in)/from operations	46.31	(1,180.43)
Income tax paid	-	(75.00)
Net cash flow generated (used in)/from operating activities (A)	46.31	(1,255.43)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property plant & equipment and intangible asset	(11.55)	(18.00)
Interest received	-	2.05
Net cash flow from/(used in) investing activities (B)	(11.55)	(15.95)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Issuing share Capital including share premium	-	2,305.00
Repayment of long and short-term borrowings	22.61	(908.50)
Finance cost	(55.14)	(127.50)
Net cash flow from / (used in) financing activities (C)	(32.53)	1,269.00
Net (decrease) in cash and cash equivalents (A+B+C)	2.23	(2.38)
Cash and cash equivalents at the beginning of the Period/year	2.62	5.00
Cash and cash equivalents at the end of the Period/year	4.85	2.62

For Viaz Tyres Limited



Rajeshkumar P. Patel

Whole Time Director

DIN: 07883688

Place : Ahmedabad

Date : Nov 08, 2023


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